

Franchise Opportunity Estimated Set-up Costs for a NEW Studio

DESCRIPTION	STUDIO
	90m2 +-
Design & Shopfitting	60 000
Construction	21 000
Electrical	41 000
Plumbing (excl. A/C)	46 000
In-store Graphics	10 000
Signage	17 000
Equip/H'ware/S'ware/Comms/Sundries	30 000
Stock: Professional & Retail	On order only
Franchise Fee* Monthly	* 25 000 (excluding Profit share 8% & Marketing)
TOTAL INVESTMENT	250 000
VAT 15%	32 608.70
Lease Deposit **	20 000+-
Working Capital	45 000
TOTAL CASH REQUIREMENT ***	125 000
UNENCUMBERED CASH ****	125 000

* Training fee included in franchise fee

** The lease deposit can vary from site to site

*** The above amounts are not guaranteed and can change without any notice

*** 50% of this amount should be available as unencumbered cash (before borrowings)

**** Acceptable proof of funding will be required before final approval Notes:

Excluded from all set up costs are:

- 1) Air-conditioning & Extraction
 - 2) Sprinklers
 - 3) Shop fronts
 - 4) CCTV
 - 5) Alarm systems
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